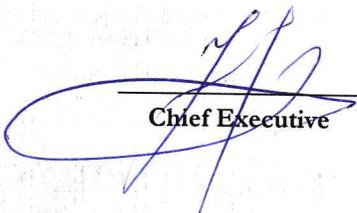


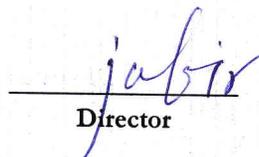
**ZAFAR MOTI CAPITAL SECURITIES
(PRIVATE) LIMITED
UNAUDIT STATEMENTS
FOR THE HALF YEAR ENDED
DECEMBER 31, 2023**

ZAFAR MOTI CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2023

<u>ASSETS</u>	Note	Dec-23 (Rupees)	Jun-23 (Rupees)
<u>NON CURRENT ASSETS</u>			
Property and equipment	1	-	-
Intangible assets	2	2,500,000	2,500,000
Investment at fair value through other comprehensive income	3	14,660,295	10,751,852
Long term deposits	4	1,590,000	500,000
		18,750,295	13,751,852
<u>CURRENT ASSETS</u>			
Trade debts	5	42,901,847	44,359,962
Investment at fair value through profit and loss	6	25,644,519	19,051,922
Loan to director	7	-	-
Advances, deposits, prepayments and other receivables	8	5,454,693	5,454,693
Cash and bank balances	9	3,228,938	1,489,216
		77,229,997	70,355,793
		95,980,292	84,107,645
<u>SHARE CAPITAL AND RESERVES</u>			
Authorized capital		55,000,000	55,000,000
Share capital			
Issued, subscribed and paid-up capital	10	52,800,000	52,800,000
Capital Reserves			
Surplus/(Deficit) - Investment at Fair value through OCI		9,221,763	5,313,320
Revenue reserves			
Accumulated Profit/(Loss)		28,554,100	21,723,983
		90,575,863	79,837,303
<u>CURRENT LIABILITIES</u>			
Trade and other payable	11	3,745,970	2,611,883
Short term loan	12	1,658,459	1,658,459
		5,404,429	4,270,342
Contingencies and commitments	13	-	-
		95,980,292	84,107,645

The annexed notes form an integral part of these financial statements.


Chief Executive


Director

ZAFAR MOTI CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Note	Dec-23 (Rupees)	Jun-23 (Rupees)
Revenue from contract with customers	14	1,877,825	2,489,546
Operating and administrative expenses	15	(1,381,513)	(4,292,984)
Other Income/(loss)	16	6,333,805	(9,909,972)
Net Profit/ (loss) before taxation		<u>6,830,117</u>	<u>(11,713,410)</u>
Taxation	17	-	(31,119)
Net Profit/ (loss) after taxation		<u><u>6,830,117</u></u>	<u><u>(11,744,529)</u></u>

The annexed notes form an integral part of these financial statements.


Chief Executive


Director

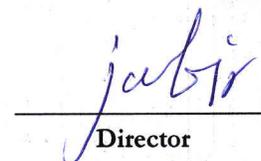
ZAFAR MOTI CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2023

	Dec-23 <i>(Rupees)</i>	Jun-23 <i>(Rupees)</i>
Profit/(loss) for the year	6,830,117	(11,744,529)
Other comprehensive income:		
Items that will not be subsequently reclassified in profit or loss		
Unrealised gain/ (loss) on revaluation of investments at fair value through other comprehensive income	3,908,443	(4,111,858)
	3,908,443	(4,111,858)
Total comprehensive Income/ (Loss)	10,738,560	(15,856,387)

The annexed notes form an integral part of these financial statements.



Chief Executive

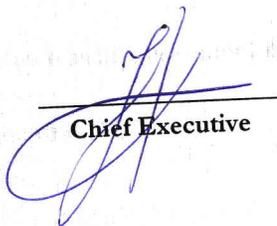


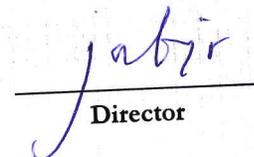
Director

ZAFAR MOTI CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2023

	Share capital	Capital Reserves	Revenue Reserves	
	Issued, subscribed and paid-up capital	Surplus/(Defi cit) - Investment at FVTOCI	Accumulated profit	Total
-----Rupees-----				
Balance as at June 30, 2022	52,800,000	9,425,178	33468511	95,693,689
Net loss for the year	-	-	(11,744,529)	(11,744,529)
Other comprehensive loss	-	(4,111,858)	-	(4,111,858)
Gain move to Accumulated profit/(loss) on disposal of Investment at Fair Value through OCI	-	(973,037)	973,037	-
Balance as at June 30, 2023	52,800,000	4,340,283	22,697,019	79,837,303
Net loss for the year	-	3,908,443	-	3,908,443
Other comprehensive loss	-	-	6,830,117	6,830,117
Balance as at December 31, 2023	52,800,000	8,248,726	29,527,136	90,575,863

The annexed notes form an integral part of these financial statements.


Chief Executive


Director

ZAFAR MOTI CAPITAL SECURITIES (PRIVATE) LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2023

	Dec-23	Jun-23
	<i>(Rupees)</i>	<i>(Rupees)</i>
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
(loss) before taxation	6,830,117	(11,713,410)
<u>Adjustment for non-cash items:</u>		
Amortisation	-	-
Realised/ unrealised loss/(gain) on sale of investment	(5,821,875)	10,098,946
Operating (loss) before working capital changes	(5,821,875)	10,098,946
<u>Changes in working capital</u>		
(Increase)/Decrease in long term deposits	(1,090,000)	-
(Increase)/Decrease in trade debts	1,458,115	(8,456,217)
Increase/(Decrease) in trade and other payable	1,134,087	98,189
Net changes in working capital	1,502,202	(8,358,028)
Taxes paid	-	-
Net cash (used in)/generated from operating activities	2,510,444	(9,972,492)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Acquisition/Disposal of investments - net of sales	(770,722)	(23,158,652)
Proceeds from sale of long-term investment	-	-
Net cash generated from investing activities	(770,722)	(23,158,652)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Short term loan	-	1,658,459
loan to director	-	31,471,752
Net cash generated from financing activities	-	33,130,211
Net cash (used in) financing activities	-	-
Net increase in cash and cash equivalent	1,739,722	(933)
Cash and cash equivalent at beginning of the year	1,489,216	1,490,149
Cash and cash equivalent at end of the year	3,228,938	1,489,216

The annexed notes form an integral part of these financial statements.


Chief Executive


Director

ZAFAR MOTI CAPITAL SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

1. PROPERTY AND EQUIPMENT

	<u>Dec-23</u>	
	<u>Office Building</u>	<u>Furniture and fixtures</u>
	<u>------(Rupees)-----</u>	
As at July 01, 2023		
Cost	20,000,000	370,000
Accumulated depreciation	<u>(20,000,000)</u>	<u>(370,000)</u>
Net book value at the beginning of the year	-	-
Changes during the year		
Additions during the year	-	-
Disposals - cost	-	-
Depreciation charge for the year	-	-
Disposals - Accumulated depreciation	-	-
Net book value at the end of the year	<u>-</u>	<u>-</u>
Analysis of net book value		
As at Dec 31, 2023		
Cost	20,000,000	370,000
Accumulated depreciation	<u>(20,000,000)</u>	<u>(370,000)</u>
Net book value at the end of the year	<u>-</u>	<u>-</u>
Depreciation rate (% per annum)	<u>10%</u>	<u>15%</u>

2. INTANGIBLE ASSETS

	<u>Dec-23</u>	
	<u>TREC (Note 5.1)</u>	<u>Computer Software</u>
As at July 01, 2023		
Cost	5,000,000	58,085
Accumulated depreciation and impairment	<u>(2,500,000)</u>	<u>(58,085)</u>
Net book value at the beginning of the year	<u>2,500,000</u>	-
Additions	-	-
Disposals - cost	-	-
Depreciation charge for the year	-	-
Disposals - Accumulated depreciation	-	-
Net book value at the end of the year	<u>2,500,000</u>	<u>-</u>
Analysis of Net Book Value		
Cost	5,000,000	58,085
Accumulated depreciation and impairment	<u>(2,500,000)</u>	<u>(58,085)</u>
Net book value as at Dec 31, 2023	<u>2,500,000</u>	<u>-</u>
Rate of ammortization per annum (%)	<u>-</u>	<u>33%</u>

- 2.1. This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Securities and Exchange Commission (SECP) Act 2012, the TREC Certificate was transferred once to a company intending to carry out shares brokerage business in the manner prescribed.

2023
(Rupees)

3. INVESTMENT AT FAIR VALUE THROUGH OCI

Investment in shares of Pakistan Stock Exchange 14,660,295

4. LONG-TERM DEPOSITS

Deposits with:

- Central Depository Company (CDC)	100,000
- National Clearing Company of Pakistan Limited	1,490,000
	1,590,000

5. TRADE DEBTS

Trade debts - unsecured considered good		52,142,453
less: loss allowance	5.1	(9,240,606)
		42,901,847

5.1 Expected credit loss

Opening		9,240,606
Provision recorded during the year		
Reversal of expected credit loss		
Less: Write off during the year		
		9,240,606

6. SHORT TERM INVESTMENT - FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT

Investment in quoted securities 9.1 25,644,519

7. LOAN TO DIRECTORS

Loan to directors -

8. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

Advance tax - net	-
Income tax refundable	5,454,693
	5,454,693

9. CASH AND BANK BALANCES

Cash in hand	-
Cash at bank	3,228,938
	3,228,938

10. SHARE CAPITAL2023
(Rupees)

Issued, subscribed and paid up capital comprises of:

Ordinary share capital

52,800,000

52,800,000**11. TRADE AND OTHER PAYABLES**

Credit balances of clients

2,937,500

SST Payable

116,324

Audit Fee Payable

114,050

Other liabilities

578,096

3,745,970**12. SHORT TERM LOAN**

Short term loan from Director

1,658,459**13. CONTINGENCIES AND COMMITMENTS**

There were no contingencies and commitments as at December 31, 2023

14. REVENUE FROM CONTRACTS WITH CUSTOMERS

Brokerage Income- gross

2,121,942

Sales tax

(244,117)

1,877,825**15. OPERATING AND OTHER EXPENSES**

Salaries and allowances

342,000

Printing, stationary and periodicals

9,750

Utilities

-

Communication Expense

29,430

Dealer's commission

-

Repair and maintenance

158,900

Transaction Charges

132,845

Software and IT expenses

424,150

Entertainment

53,800

Legal and professional

87,000

Amortisation

-

Auditor's remuneration

-

Bank Charges

-

Miscellaneous

143,638

1,381,513**16. OTHER INCOME**

Capital Gain - Investment at fair value through P&L

5,821,875

Others

511,930

6,333,805

