

**ZAFAR MOTI CAPITAL SECURITIES  
(PRIVATE) LIMITED  
UNAUDIT STATEMENTS  
FOR THE HALF YEAR ENDED  
DECEMBER 31, 2022**

**ZAFAR MOTI CAPITAL SECURITIES (PRIVATE) LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDED DECEMBER 31, 2022**

	<b>Dec-22</b> <i>(Rupees)</i>	<b>Jun-22</b> <i>(Rupees)</i>
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
(loss) before taxation	(1,617,872)	(3,151,193)
<b><u>Adjustment for non-cash items:</u></b>		
Amortisation	-	58,085
Provision for bad debts	-	1,995,434
Realised/ unrealised loss/(gain) on sale of investment	747,046	400,485
Operating (loss) before working capital changes	747,046	2,454,004
<b><u>Changes in working capital</u></b>		
(Increase)/Decrease in trade debts	(6,309,346)	(571,779)
(Increase)/Decrease in Advances, deposits, prepayments	(403,000)	
Increase/(Decrease) in trade and other payable	(1,252,294)	(5,286,269)
<b>Net changes in working capital</b>	<b>(7,964,640)</b>	<b>(5,858,048)</b>
Taxes paid	(30,550)	-
<b>Net cash (used in)/generated from operating activities</b>	<b>(8,866,016)</b>	<b>(6,555,237)</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Proceeds from sale of short-term investment	(19,291,675)	6,410,788
Proceeds from sale of long-term investment	-	1,534,500
<b>Net cash generated from investing activities</b>	<b>(19,291,675)</b>	<b>7,945,288</b>
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
loan from director	27,421,342	-
loan to director	-	(10,000,000)
<b>Net cash generated from financing activities</b>	<b>27,421,342</b>	<b>(10,000,000)</b>
<b>Net cash (used in) financing activities</b>	<b>-</b>	<b>-</b>
Net increase in cash and cash equivalent	(736,349)	(8,609,949)
Cash and cash equivalent at beginning of the year	1,490,149	10,100,098
Cash and cash equivalent at end of the year	<b>753,800</b>	<b>1,490,149</b>

The annexed notes form an integral part of these financial statements.

\_\_\_\_\_  
**Chief Executive**

\_\_\_\_\_  
**Director**

**ZAFAR MOTI CAPITAL SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2022**

	Note	Dec-22 (Rupees)	Jun-22 (Rupees)
<b><u>ASSETS</u></b>			
<b><u>NON CURRENT ASSETS</u></b>			
Property and equipment	1	-	-
Intangible assets	2	2,500,000	2,500,000
Investment at fair value through other comprehensive income	3	11,739,860	14,863,709
Long term deposits	4	500,000	500,000
		<b>14,739,860</b>	<b>17,863,709</b>
<b><u>CURRENT ASSETS</u></b>			
Trade debts	5	42,213,091	35,903,745
Investment at fair value through profit and loss	6	24,506,773	5,992,217
Loan to director	7	31,471,752	31,471,752
Advances, deposits, prepayments and other receivables	8	5,919,362	5,485,812
Cash and bank balances	9	753,800	1,490,149
		<b>104,864,778</b>	<b>80,343,675</b>
		<b>119,604,638</b>	<b>98,207,383</b>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>CAPITAL RESERVES</u></b>			
Authorized capital		55,000,000	55,000,000
Issued, subscribed and paid-up capital		52,800,000	52,800,000
Surplus/(Deficit) on Investment at fair value through other comprehensive income		6,301,329	9,425,178
Unappropriated profit		31,820,567	33,468,512
		<b>90,921,896</b>	<b>95,693,690</b>
<b><u>NON CURRENT LIABILITIES</u></b>			
Long term loan		27,421,342	-
<b><u>CURRENT LIABILITIES</u></b>			
Trade and other payable	10	1,261,400	2,513,694
		<b>1,261,400</b>	<b>2,513,694</b>
Contingencies and commitments	11	-	-
		<b>119,604,638</b>	<b>98,207,385</b>

The annexed notes form an integral part of these financial statements.

**ZAFAR MOTI CAPITAL SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED DECEMBER 31, 2022**

	Issued, subscribed and paid-up capital	Accumulated profit	Surplus/(Deficit) - Investment at FVTOCI	Total
	-----Rupees-----			
<b>Balance as at June 30, 2021</b>	52,800,000	35,677,218	29,761,886	118,239,105
Net (loss) for the year	-	(3,181,743)	-	(3,181,743)
Surplus/(Deficit) on investment at fair value through OCI	-	-	(19,363,672)	(19,363,672)
Gain move to Accumulated profit/(loss) on disposal of Investment at Fair Value through OCI		973,037	(973,037)	-
<b>Balance as at June 30, 2022</b>	<b>52,800,000</b>	<b>33,468,512</b>	<b>9,425,177</b>	<b>95,693,690</b>
Net Profit for the year	-	(1,617,872)	-	(1,617,872)
Surplus/(Deficit) on investment at fair value through OCI	-	-	(3,153,922)	(3,153,922)
<b>Balance as at Dec 31, 2022</b>	<b>52,800,000</b>	<b>31,850,640</b>	<b>6,271,255</b>	<b>90,921,896</b>

The annexed notes form an integral part of these financial statements.

**ZAFAR MOTI CAPITAL SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED DECEMBER 31, 2022**

	Note	Dec-22 (Rupees)	Jun-22 (Rupees)
Revenue from contract with customers	11	936,021	2,444,028
Operating and administrative expenses	12	(1,908,564)	(3,301,314)
loss allowance		-	(1,995,434)
Other Income/( loss)	13	(645,329)	(298,473)
<b>Net Profit/ (loss) before taxation</b>		<u>(1,617,872)</u>	<u>(3,151,193)</u>
Taxation	14	-	(30,550)
<b>Net Profit/ (loss) after taxation</b>		<u><u>(1,617,872)</u></u>	<u><u>(3,181,743)</u></u>

The annexed notes form an integral part of these financial statements.

1. PROPERTY AND EQUIPMENT

Particulars	Cost			Rate %	Depreciation			W.D.V. As at Dec 30, 2022
	As at July 01, 2022	Additions/(Deletions)	As at Dec 30, 2022		As at July 01, 2022	For the year	As at Dec 30, 2022	
	-----Rupees-----				-----Rupees-----			
Office Building	20,000,000	-	20,000,000		20,000,000	-	20,000,000	-
Furniture and Fixtures	370,000	-	370,000	15%	370,000	-	370,000	-
<b>June 30, 2022</b>	<b>20,370,000</b>	<b>-</b>	<b>20,370,000</b>		<b>20,370,000</b>	<b>-</b>	<b>20,370,000</b>	<b>-</b>
June 30, 2021	370,000	-	370,000		320,456	-	370,000	-

		Dec-22 (Rupees)	Jun-22 (Rupees)
<b>2. INTANGIBLE ASSETS</b>			
Trading Right Entitlement Certificate (TREC)	2.1	2,500,000	2,500,000
Computer Software	2.2	-	-
		<u>2,500,000</u>	<u>2,500,000</u>
<b>2.1. Trading Right Entitlement Certificate (TREC)</b>	<b>2.1.1</b>		
Impairment - TREC		5,000,000 (2,500,000)	5,000,000 (2,500,000)
		<u>2,500,000</u>	<u>2,500,000</u>
<b>2.1.1</b> This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TREC Certificate may only be transferred once to a company intending to carry out shares brokerage business in the manner to be prescribed.			
<b>2.2 Computer Software</b>			
Amortization		-	58,085 (58,085)
		<u>-</u>	<u>-</u>
<b>3. INVESTMENT AT FAIR VALUE THROUGH OCI</b>			
Investment in shares of Pakistan Stock Exchange	3.1	<u>11,739,860</u>	<u>14,863,709</u>
<b>4. LONG-TERM DEPOSITS</b>			
Central Depository Company - deposit		100,000	100,000
Exposure Deposit (Ready)		200,000	200,000
Deposit in NCCPL		200,000	200,000
		<u>500,000</u>	<u>500,000</u>
<b>5. TRADE DEBTS</b>			
Trade debts - unsecured considered good	8.1	51,453,097	45,144,351
less: loss allowance		(9,240,006)	(9,240,006)
		<u>42,213,091</u>	<u>35,904,345</u>
<b>6. SHORT TERM INVESTMENT - FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT</b>			
Investment in quoted securities		<u>24,506,773</u>	<u>5,992,217</u>

7. LOAN TO DIRECTORS

Loan to directors	7.1	<u>31,471,752</u>	<u>31,471,752</u>
		<b>Dec-22</b>	<b>Jun-22</b>
		<b>(Rupees)</b>	<b>(Rupees)</b>

8. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

Advance tax - net		57,938	27,388
Income tax refundable		5,458,424	5,458,424
Exposure Deposit		403,000	-
		<u>5,919,362</u>	<u>5,485,812</u>

9. CASH AND BANK BALANCES

Cash in hand		-	-
Cash at bank		753,800	1,490,149
		<u>753,800</u>	<u>1,490,149</u>

10. TRADE AND OTHER PAYABLES

Credit balances of clients		541,209	1,315,025
SST Payable		145,016	22,517
Other liabilities		575,175	1,176,152
		<u>1,261,400</u>	<u>2,513,694</u>

11. REVENUE FROM CONTRACTS WITH CUSTOMERS

Brokerage income	16.1	<u>936,021</u>	<u>2,444,028</u>
------------------	------	----------------	------------------

12. OPERATING AND OTHER EXPENSES

Salaries and allowances		380,400	1,006,000
Printing, stationary and periodicals		7,250	15,820
Utilities		382,321	334,683
Rent, rates and taxes		-	-
Communication Expense		42,970	96,970
Repair and maintenance		76,700	127,300
Software and IT expenses		296,000	813,871
Entertainment		75,370	104,000
Legal and professional		-	100,000
Amortisation		-	58,085
Auditor's remuneration		350,000	374,800
Bank Charges		713	12,459
Miscellaneous		296,810	257,326
		<u>1,908,561</u>	<u>3,301,314</u>

13. OTHER INCOME

Capital Gain - Investment at fair value through P&L		(747,500)	(400,485)
Others		101,700	102,012
		<u>(645,800)</u>	<u>(298,473)</u>

**14. TAXATION**

The Company has filed return for the tax year 2021. According to Income Tax Ordinance 2001, the return filed is deemed to be an assessment order unless modified by Commissioner of Income Tax.

Provision for taxation

- Current year

- Prior year

- Deferred

Net tax charge

**14.1**

	-	30,550
	-	-
	-	-
	-	30,550

**15. DATE OF AUTHORIZATION**

These financial statements have been authorized for issue on \_\_\_\_\_ by the Board of Directors of the company.

**16. GENERAL**

Figures have been rearranged and reclassified wherever necessary, for the purpose of comparison and have been rounded off to the nearest Rupee.