

**ZAFAR MOTI CAPITAL SECURITIES
(PRIVATE) LIMITED
FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED
DECEMBER 31, 2021**

ZAFAR MOTI CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2021

	Note	Dec-21 (Rupees)	Jun-21 (Rupees)
ASSETS			
NON CURRENT ASSETS			
Property and equipment	4	-	-
Intangible assets	5	2,558,085	2,558,085
Investment at fair value through other comprehensive income	6	19,992,633	35,761,881
Long term deposits	7	500,000	500,000
		23,050,718	38,819,966
CURRENT ASSETS			
Trade debts	8	35,160,776	37,327,400
Investment at fair value through profit and loss	9	10,551,841	12,803,489
Loan to director	10	31,471,752	21,471,752
Advances, deposits, prepayments and other receivables	11	5,516,362	5,516,363
Cash and bank balances	12	3,216,604	10,100,098
		85,917,334	87,219,102
		108,968,052	126,039,069
EQUITY AND LIABILITIES			
CAPITAL RESERVES			
Authorized capital		55,000,000	55,000,000
Issued, subscribed and paid-up capital	13	52,800,000	52,800,000
Surplus/(Deficit) on Investment at fair value through other comprehensive income		14,554,102	29,761,887
Unappropriated profit		37,767,191	35,677,218
		105,121,294	118,239,105
CURRENT LIABILITIES			
Trade and other payable	14	3,846,759	7,799,963
Short term loan - unsecured	15	-	-
		3,846,759	7,799,963
Contingencies and commitments	16	-	-
		108,968,052	126,039,067



ZAFAR MOTI CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Note	Dec-21 (Rupees)	Jun-21 (Rupees)
Revenue from contract with customers	17	1,772,297	6,016,478
Operating and administrative expenses	18	(1,360,315)	(3,937,125)
Financial charges	19	(7,464)	(12,852)
loss allowance	8	-	(4,788,772)
Other Income/(loss)	20	1,685,455	6,044,568
Net Profit/ (loss) before taxation		<u>2,089,974</u>	<u>3,322,297</u>
Taxation	21	-	(300,285)
Net Profit/ (loss) after taxation		<u><u>2,089,974</u></u>	<u><u>3,022,012</u></u>



4. PROPERTY AND EQUIPMENT

Particulars	Cost			Rate %	Depreciation			W.D.V. As at Dec 30, 2021
	As at Jul 01, 2021	Additions/(Deletions)	As at Dec 31, 2021		As at July 01, 2021	For the year	As at Dec 30, 2021	
	-----Rupees-----				-----Rupees-----			
Office Building	20,000,000		20,000,000		20,000,000	-	20,000,000	-
Furniture and Fixtures	370,000	-	370,000	15%	370,000	-	370,000	-
June 30, 2021	20,370,000	-	20,370,000		20,370,000	-	20,370,000	-
June 30, 2020	370,000	-	370,000		320,456	-	370,000	-

5. INTANGIBLE ASSETS

Trading Right Entitlement Certificate (TREC)	5.1	2,500,000	2,500,000
Computer Software		58,085	58,085
		2,558,085	2,558,085

Dec-21
(Rupees) Jun-21
(Rupees)

- 5.1 This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TRE Certificate may only be transferred once to a company intending to carry out shares brokerage business in the manner to be prescribed.

6. INVESTMENT AT FAIR VALUE THROUGH OCI

Investment in shares of Pakistan Stock Exchange	6.1	19,992,633	35,761,881
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- 6.1 This Represents 1,602,953 shares of Pakistan Stock Exchange. (Jun 2021: 1,602,953). Out of which 1,602,500 shares are pledge with PSX against Base Minimum Capital.

7. LONG-TERM DEPOSITS

Central Depository Company - deposit		100,000	100,000
Exposure Deposit (Ready)		200,000	200,000
Deposit in NCCPL		200,000	200,000
		500,000	500,000

8. TRADE DEBTS

Trade debts - unsecured considered good	8.1	42,405,947	44,572,572
less: loss allowance		(7,245,172)	(7,245,172)
		35,160,776	37,327,400

9. SHORT TERM INVESTMENT - FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT

Investment in quoted securities	9.1	10,551,841	12,803,489
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- 9.1 Investment in various equity shares carried at market value.

10. LOAN TO DIRECTORS

Loan to directors	10.1	31,471,752	21,471,752
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- 10.1 This represents the amount given as short term loan to directors, which is repayable as and when cash is available but not later than 36 months.



	Dec-21 (Rupees)	Jun-21 (Rupees)
11. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES		
Advance tax - net	57,938	57,939
Income tax refundable	5,458,424	5,458,424
	<u>5,516,362</u>	<u>5,458,424</u>

12. CASH AND BANK BALANCES

Cash in hand	-	-
Cash at bank	3,216,604	10,100,098
	<u>3,216,604</u>	<u>10,100,098</u>

13. SHARE CAPITAL

13.1 AUTHORIZED SHARE CAPITAL

Dec 21 (Number of shares)	Jun-21 (Number of shares)	ordinary shares of Rs. 10 each	Dec 21 (Rupees)	Jun-21 (Rupees)
<u>5,500,000</u>	<u>5,500,000</u>		<u>55,000,000</u>	<u>55,000,000</u>

13.2 ISSUED SUBSCRIBED AND PAID-UP CAPITAL

<u>5,280,000</u>	<u>5,280,000</u>	ordinary shares of Rs. 10 each fully paid in cash	<u>52,800,000</u>	<u>52,800,000</u>
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13.3 PATTERN OF SHAREHOLDING

	Number of shares	Percentage of shareholding
i Zafar Siddiq Moti	5,150,000	97.54%
ii Afshan Zafar Moti	10,000	0.19%
iii Jabir Siddiq Moti	120,000	2.27%
	<u>5,280,000</u>	

No changes in shareholding above 5%.

14. TRADE AND OTHER PAYABLES

Credit balances of clients	2,393,525	5,444,525
SST Payable	122,992	120,389
Other liabilities	1,330,242	2,235,049
	<u>3,846,759</u>	<u>7,799,963</u>

15. SHORT-TERM LOAN - UNSECURED

Short-term loan	-	1,317,855
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16. CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at December 31, 2021



		Dec-21 (Rupees)	Jun-21 (Rupees)
17. REVENUE FROM CONTRACTS WITH CUSTOMERS			
Brokerage income	17.1	<u>1,772,297</u>	<u>6,016,478</u>
18. OPERATING AND OTHER EXPENSES			
Salaries and allowances		494,000	1,057,000
Printing, stationery and periodicals		7,570	31,400
Utilities		-	422,314
Rent, rates and taxes		25,000	650,025
Communication Expense		57,540	112,100
Repair and maintenance		258,579	631,581
Entertainment		48,400	101,010
Legal and professional		207,000	526,000
Dealer Commission Expense		-	-
Amortisation		-	24,894
Auditor's remuneration		81,000	275,000
Miscellaneous		181,226	105,801
		<u>1,360,315</u>	<u>3,937,125</u>
19. FINANCE COST			
Bank Charges		<u>7,464</u>	<u>12,852</u>
		<u>7,464</u>	<u>12,852</u>
20. OTHER INCOME			
Capital Gain - Investment at fair value through P&L		<u>1,658,967</u>	<u>5,250,271</u>
Others		<u>26,488</u>	<u>794,297</u>
		<u>1,685,455</u>	<u>6,044,568</u>
21. TAXATION			
The Company has filed return for the tax year 2020. According to Income Tax Ordinance 2001, the return filed is deemed to be an assessment order unless modified by Commissioner of Income Tax.			
Provision for taxation			
- Current year		-	300,285
- Prior year		-	-
- Deferred	21.1	-	-
Net tax charge		<u>-</u>	<u>300,285</u>

