

Zafar Moti Capital Securities (Private) Limited

Balance Sheet

As at 30th June, 2014

Profit & Loss Account
As at 30th June, 2014

	Notes	30 th June, 2014 Rupees	30th June, 2013 Rupees
<u>NON CURRENT ASSETS</u>			
Properties, Offices & Others	5	624,658.00	84,658.00
Membership & Others	6	20,000,000.00	20,000,000.00
		20,624,658.00	20,084,658.00
Long Terms Deposits	7	775,000.00	775,000.00
		775,000.00	775,000.00
<u>CURRENT ASSETS</u>			
Debtors	8	151,433,675.00	148,472,987.00
Stock & Shares		-	33,101,527.00
Others Receivables & Advances		2.00	-
Cash & Bank Balances	9	2,498,646.00	2,607,261.00
		153,932,323.00	184,181,775.00
<u>CURRENT LIABILITIES</u>			
Bank Overdraft	10	2,621,972.00	54,188,137.00
Trade Creditor		27,890,260.00	9,244,575.00
Others Liabilities		1,957,394.00	1,407,454.00
		32,469,626.00	64,840,166.00
Net Current Assets		121,462,697.00	119,341,609.00
<u>NON CURRENT LIABILITIES</u>			
Long Term Loans		-	-
		142,862,355.00	140,201,267.00
<u>SHARES CAPITAL AND RESERVED</u>			
Shares Capital	11	52,800,000.00	52,800,000.00
Accumulated Profit		90,062,355.00	87,401,267.00
		142,862,355.00	140,201,267.00
		142,862,355.00	140,201,267.00

The annexed notes 1 to 15 form an integral part of these financial statement



Zafar Moti Capital Securities (Private) Limited
 NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED JUNE 30, 2014

Zafar Moti Capital Securities (Private) Limited

**Profit & Loss Account
 As at 30th June, 2014**

	Notes	30 th June, 2014 Rupees	30th June, 2013 Rupees
Revenue		12,507,742.00	8,148,117.00
Less: Cost Expenses	12	(838,591.00)	(576,186.00)
Gross Profit		11,669,151.00	7,571,931.00
Less: Operating Expenses	13	(2,952,668.00)	(2,089,630.00)
Operating Profit		8,716,483.00	5,482,301.00
Less: Financial Expenses	14	(5,691,726.00)	(9,002,019.00)
Net Profit before Taxation		3,024,757.00	(3,519,718.00)
Less: Other Income	15	-	8,597,494.00
Net Profit before Taxation		3,024,757.00	5,077,776.00
Taxation		(363,669.00)	(650,619.00)
Net Profit after Taxation		2,661,088.00	4,427,157.00
Un Appropriated Profit B/F		87,401,267.00	82,974,110.00
Un Appropriated Profit C/F		90,062,355.00	87,401,267.00





Zafar Moti Capital Securities (Private) Limited

Details of Notes

As at 30th June, 2014

	<u>30th June, 2014</u>	<u>30th June, 2013</u>
	Rupees	Rupees
5). <u>Properties, Offices & Others</u>		
Furniture & Fixtures	624,658.00	84,658.00
	624,658.00	84,658.00
6). <u>Membership & Others</u>		
Membership Card - Shares and Trading Right Entitlement Certificate	20,000,000.00	20,000,000.00
	20,000,000.00	20,000,000.00

These represent shares of Karachi Stock Exchange Limited (KSEL) and Trading Right Entitlement Certificate (TREC) received from Karachi Stock Exchange in accordance with the requirements of the Stock Exchanges (Corporatisation, Demutualization and Integration) Act, 2012.

Pursuant to demutualization of the Karachi Stock Exchange Limited (KSEL), the ownership rights in a Stock Exchange were segregated from the right to trade on an exchange. As a result of such demutualization, the Company received 4,007,383 shares of Rs.10/- each and TREC having notional value of Rs.15,000,000/- from the KSEL against its membership card.

The above arrangement has resulted in allocation of 4,007,383 shares at Rs. 10 each with a total face value of Rs. 40 million. Out of total shares issued by the KSEL, the Company has actually received 40% equity shares i.e. 1,602,953 shares. The remaining 60% shares have been transferred to CDC sub-account in the Company's name under the KSEL's participant IDs with the CDC which will remain blocked until these are divested / sold to strategic investor(s), general public and financial institutions and proceeds are paid to the Company.

The Company has not allocated carrying value of the Membership card to shares in Karachi Stock Exchange Limited (KSEL) and Trading Right Entitlement Certificate (TREC) as the fair value of neither the TREC nor shares in Karachi Stock Exchange Limited can be determined. Therefore the allocation of such will be determined as the fair value of such TREC and shares in KSEL becomes available.

7). <u>Long Terms Deposits</u>		
KSE Kats Deposit	525,000.00	525,000.00
KSE Internet Connection Deposit	150,000.00	150,000.00
B To B System Deposits	100,000.00	100,000.00
	775,000.00	775,000.00
8). <u>Debtors</u>		
Trade Debtors	59,997,938.00	74,727,345.00
Non-Trade Debtors	91,435,737.00	73,745,642.00
	151,433,675.00	148,472,987.00



Zafar Moti Capital Securities (Private) Limited

Details of Notes

As at 30th June, 2014

	<u>30th June, 2014</u>	<u>30th June, 2013</u>
	Rupees	Rupees
9). <u>Cash & Bank Balances</u>		
Cash & Bank Balances	2,498,646.00	2,607,261.00
	2,498,646.00	2,607,261.00
10). <u>Bank Overdraft</u>		
Summit Bank	2,621,972.00	54,188,137.00
	2,621,972.00	54,188,137.00
11). <u>Shares Capital</u>		
<u>Authorized Capital</u>		
2,500,000 Ordinary Shares of Rs.10/- each	25,000,000.00	25,000,000.00
3,000,000 Ordinary Shares of Rs.10/- each	30,000,000.00	30,000,000.00
	55,000,000.00	55,000,000.00
<u>Issued & Paid-up Capital</u>		
2,280,000 Ordinary Shares of Rs.10/- each	22,800,000.00	22,800,000.00
3,000,000 Ordinary Shares of Rs.10/- each	30,000,000.00	30,000,000.00
	52,800,000.00	52,800,000.00
12). <u>Cost Expenses</u>		
CDC Charges	105,421.00	206,370.00
Clearing House Commission	152,960.00	108,058.00
Clearing House Protection Fund	-	3,006.00
Investor Protection Fund	45,820.00	45,011.00
SECP Transaction Fee	113,168.00	47,309.00
KSE Fees & Others	137,516.00	21,947.00
NCHS Fees	283,706.00	144,485.00
	838,591.00	576,186.00




Zafar Moti Capital Securities (Private) Limited

Details of Notes

As at 30th June, 2014

	30 th June, 2014 Rupees	30th June, 2013 Rupees
13). <u>Operating Expenses</u>		
Salaries Expenses	958,500.00	906,250.00
Rent Expenses	-	55,000.00
Electric & Telephone Bills	185,490.00	225,439.00
Fees & Subscriptions	920,275.00	471,635.00
Office Insurance	-	57,075.00
Printing & Stationery	15,360.00	18,242.00
Entertainment Expenses	74,105.00	47,240.00
Misc & General Expenses	355,756.00	238,492.00
Commission & Brokerage	-	-
Repair & Maintenance	298,775.00	60,850.00
Depreciation	144,407.00	9,407.00
	2,952,668.00	2,089,630.00
14). <u>Financial Expenses</u>		
Markup Expenses	5,360,691.00	8,757,337.00
Bank Charges	331,035.00	244,682.00
	5,691,726.00	9,002,019.00
15). <u>Other Income</u>		
Capital Gain on Shares Trading	-	8,597,494.00
	-	8,597,494.00





Zafar Moti Capital Securities (Private) Limited

Depreciation Schedule
As at 30th June, 2014

Particular	Balance B/F.	Addition During the Year	Total Fixed Assets	Rate	Depreciation For the Year	Depreciable Value 30-06-2014
Furniture & Fixture	84,658.00	9,407.00	94,065.00	10%	9,407.00	84,658.00
Furniture & Fixture	-	675,000.00	675,000.00	20%	135,000.00	540,000.00
	84,658.00	684,407.00	769,065.00		144,407.00	624,658.00

THE ZAFAR MOTI CAPITAL SECURITIES (PRIVATE) LIMITED
 FINANCIAL STATEMENT
 FOR THE YEAR ENDING
 JUNE, 30th 2014




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